



TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED

Registered Office:

5 COLEHILL, TAMWORTH, STAFFS

Telephone: Tamworth 160

Telegrams: "Kohop, Tamworth"

Bankers:

Co-operative Wholesale Society Limited, Manchester

REPORT and BALANCE SHEET

for the Half Year ended 11th January, 1960

Established 20th November, 1886

Registered 15th March, 1887

Register No. 2582 Staffs

OFFICERS OF THE SOCIETY:

Chairman: MR. A. HEATHCOTE.

Secretary and Executive Officer: MR. FREDK. C. BENNETT, A.C.S.A.

Assistant Secretary: MR. G. W. WAGSTAFFE, A.C.S.A.,

Cashier: MR. T. SELLERS, A.C.S.A.

Auditor: MR. T. WILSON, A.S.A.A., Approved Auditor, of English and Partners, Accountants, Hanover Street, Manchester 4.

Arbitrators: LORD ALEXANDER, C.H., T. GWINNETT, Esq., R. SOUTHERN, Esq., C.B.E., H. TAYLOR, Esq., O.B.E., and JULIAN SNOW, Esq., M.P.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED 11th JANUARY, 1960

NAME	Time Expires	GENERAL		Finance	Trade	Special	TOTAL	
		Meetings Called	Meetings Attended					
*MR. E. COLLINS.....	March, 1960	33	30	...	19	1	50	1 Ill. 1 N.P.
*MR. F. DAY.....	March, 1960	33	31	23	...	1	55	2 N.P.
*MR. F. EGAN.....	March, 1960	33	29	...	19	...	48	4 Ill.
MR. J. HINDS.....	September, 1960	33	31	24	...	...	55	2 Hols.
MR. A. HEATHCOTE.....	September, 1960	33	33	17	...	1	60	
MR. C. W. DEAKIN.....	September, 1960	33	29	12	12	...	54	
MR. C. T. HINDS.....	March, 1961	33	33	24	...	...	57	
MR. J. MATTHEWS.....	March, 1961	33	30	...	22	...	52	1 Hols., 1 Ill.
MR. K. A. MUGLESTON.....	March, 1961	33	27	17	...	...	44	1 Hols., 1 N.P.
MR. F. W. MORGAN.....	September, 1961	33	24	...	12	...	36	2 Hols., 5 Ill.
MR. L. HARPER.....	September, 1961	33	32	25	...	...	57	1 N.P.
MR. T. HILL.....	September, 1961	19	17	...	12	...	29	1 Hols.

Those marked * retire but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES

NAME	Possible	Actual	NAME	Possible	Actual	NAME	Possible	Actual
*MR. F. EGAN (Ill, 2).....	11	9	MRS. SHERRIFF.....	11	7	MR. C. BROWN (2 N.P.).....	11	7
*MR. A. HEATHCOTE, J.P.....	11	10	MR. F. WOOD, 1 Hol., 1 N.P.....	11	7	MR. R. J. LONGDEN (Hols., 1).....	11	10
*MR. M. SUTTON.....	11	11	MRS. P. HEATHCOTE.....	11	10	MRS. O. WAINE.....	2	2
						MRS. JOHNSON.....	8	8

Those marked * retire but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE

The following have been nominated for Three Vacancies on the General Committee.

Candidate	Proposer	Seconder
*MR. E. COLLINS.....	Mrs. H. S. Deeley and others..	Mrs. M. S. Jones and others
*MR. F. DAY.....	Mr. R. Brain and others.....	Mr. R. Bell and others
*MR. F. EGAN.....	Mrs. H. M. Leedham.....	Mr. J. W. Craddock
MR. T. A. SHARPE.....	Mr. H. Tomson.....	Mr. B. T. Lawrence
MR. A. E. SMITH.....	Mr. G. Smith.....	Mr. S. J. Wain

* Retiring Members eligible for re-election.

NOMINATIONS FOR EDUCATIONAL COMMITTEE

The following nominations were received for Three Vacancies on the Educational Committee and will be declared elected at the Half-yearly Meeting.

Candidate	Proposer	Seconder
*MR. F. EGAN.....	Mr. C. Brown.....	Mrs. W. Sherriff
*MR. A. HEATHCOTE.....	Mr. A. E. Langtry.....	Mr. C. W. Deakin
*MR. M. SUTTON.....	Mr. F. Wood.....	Mr. C. Brown

* Retiring Members eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE

Nomination Papers for Candidates for the General Committee may be obtained at the Office. All nominations, together with the names of the Proposer and Seconder, with Share Numbers and Addresses of such Members, shall be received by the Secretary not later than 5-30 p.m. on Tuesday, 12th July, 1960, i.e., EIGHT weeks before the date of the next election on 7th September, 1960.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society 12 months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

THE HALF-YEARLY MEETING

WILL BE HELD

in the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, 2nd March, 1960

MEMBERS WILL BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY ONLY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 25

Chair to be taken at 7-15 p.m.,
when the following and any other Business that may transpire will be brought forward:

AGENDA

- | | |
|--|--|
| <ol style="list-style-type: none"> 1. Confirmation of Minutes of the last Half-yearly Meeting. 2. Report of Committee. 3. Adoption of the Balance Sheet, including the Educational Committee's Statement. 4. Report and Statement of Accounts of the Tamworth Society Co-operative Party. 5. Recommendations of Committee: <ol style="list-style-type: none"> (a) That £4 4s. be donated to the Stafford District of the Co-operative Union Ltd. (b) £25 to the Tamworth Society Co-operative Party. 6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7), except those marked *. | <ol style="list-style-type: none"> 7. Elections: <ol style="list-style-type: none"> (a) Delegate to the C.W.S. Divisional Meetings (Midland Section). (b) Three Members to the Educational Committee. (c) Three Members to the Tamworth Society Co-operative Party. Messrs. F. Egan, A. Heathcote, and F. Wood are the retiring Members and are eligible for re-election. (d) Scrutineer (Mr. C. Brown retires, but is eligible for re-election). (e) Auditor (Mr. T. Wilson, A.S.A.A. of English and Partners, Accountants). 8. Nomination of Three Members to serve on the Educational Committee. Mr. F. Wood, Mesdames P. M. Heathcote and W. Sherriff are the retiring Members and are eligible for election. 9. Report of Delegate.
C.W.S. Divisional Meeting at Nottingham. 10. Declaration of the election of Three Members to the General Committee. |
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If any Member has a complaint relative to the working of the Society, it is requested that such complaint be put in writing addressed to the Secretary, allowing reasonable time for action, otherwise it cannot be dealt with at this Meeting

COMMITTEE'S REPORT

FELLOW-MEMBERS,

The following Report upon the activities of your Society for the Half-Year ended 11th January, 1960, is presented for your approval.

MEMBERSHIP, 420 have joined the Society and 152 have withdrawn, making a net increase of 270. We now have 18,391 Members.

SHARE CAPITAL.—£810,354 shows an increase of £6,649 over last Half Year.

LOAN CAPITAL.—£374,741 is down on last Half Year by £20,862. This is quite a usual feature—many thousands of pounds are withdrawn for Christmas Clubs.

SMALL SAVINGS.—£14,999, down by £840, is similarly affected at this time of the year—but it compares favourably with a year ago. We are thinking of ways and means to attract the interest of young people in their own bank.

The overall capital position is quite satisfactory and reflects the thrifty nature of Tamworth people.

TRADE.—Sales for the Half Year are £804,983, an increase of £8,837, or 1.1 per cent, but compared with 12 months ago there is a decline of £10,856, although a large portion of this is due to the ending of a wholesale contract for bread supplied to Atherstone Society.

Trade conditions have not been easy. The fine summer had its disadvantages. In many departments Sales were affected—Bread, Coal, Clothing for example.

Cut price and stunt trading has been encountered, and more is expected, and your Committee will be considering how it can be met, if possible without the abandoning of the Society's traditional fair trading policy.

Members purchases from the Society averaged £1 17s. 1d. per week per trading Member, or £1 13s. 8d. calculated on total membership.

DEVELOPMENTS—Central Premises.—We have been disappointed over the new building, many difficulties having been met in this contract. At the time you receive this report we hope to have some idea of the completion and the probable opening date.

Victoria Road, Grocery Warehouse.—Tenders for this work will be out shortly.

Dordon Branch: Extension.—The necessary planning permission has been obtained and working drawings and quantities are being prepared.

Delivery by horse vehicle.—We have progressed a stage further. More rounds are being transferred to electric vehicles. Our operations are hindered by the lack of suitably qualified salesmen.

Butchery.—We are contemplating improvements in our productive department in order to bring it more in line with modern requirements for the meat trade and it is possible that we may have to consider moving the abattoir from its present site.

Trade purchases from Co-operative sources:

	Per cent		Per cent
Grocery	62.2	Sweets and Tobacco	96.5
Bakery	83.2	Butchery	65.9
Works	8.6	Funeral Furnishing	22.2
Greengrocery	3.9	Coal	77.2
Mill	94.2	Drapery	53.8
Outfitting and Tailoring	74.5	Furnishing	69.9
Footwear	30.9	Boot Repairs	37.9
Dairy	99.1	Milk Bar	68.1
Chemistry	12.4		

The purchases from Productive Societies were:

Drapery	6.9	Outfitting and Tailoring	21.0
Footwear	24.9		

The percentages in total are as follows:

C.W.S.	74.0	Private Traders	23.9
Local Traders	0.9	Productive Societies	1.2

The surplus disposable is £53,160 19s., and we recommend it be allocated as follows:

	£	s.	d.
Dividend to Members at 1s. 1d.	41600	0	0
Share Interest	10680	0	0
Educational Fund	744	1	8
Carried forward	136	17	4
	<u>£53,160</u>	<u>19</u>	<u>0</u>

DIVIDEND.—This will be paid out at the Central Premises, Colehill, Tamworth, on Thursday, Friday, and Saturday, March 3, 4, and 5, between the hours of 10 a.m. to 12 noon; 1-30 to 4 p.m.; and 4-30 to 5-30 p.m.

We regret to record the death, in circumstances little short of tragic, of Mr. Jack Storer.

Mr. Storer was one of our most promising salesmen in the Delivery Department and he has, we know, been sadly missed by members in the area in which he served.

As we present this Report for adoption, we express our thanks to all Members who have supported us, and to the staff for their efforts.

On behalf of the General Committee,

A. HEATHCOTE, Chairman.
F. C. BENNETT, Secretary.

Cr.

	PAYMENTS		£	s.	d.	£	s.	d.
By Withdrawals—								
Share						104028	16	1
Loan						68980	12	2
Small Savings.....						5324	11	0
Sales Club.....						10333	17	1
Twenty-weeks' Club						37701	5	1
Dividend to Members.....						21163	16	11
Employees' Superannuation Fund—								
Repayments.....						857	0	7
Pensions.....						1101	15	7
Income Tax						44	14	7
Land and Buildings.....						26423	8	4
Fixtures						20982	2	4
Rolling Stock						2305	2	8
Purchase of Goods and Carriage.....						602266	18	8
Expenses of Management and Production						133979	10	7
Cottage Expenses						50	18	2
Bank Charges						197	0	10
Insurance Agency.....						600	10	2
Subscriptions and Donations						156	1	7
Collective Life Assurance—								
Premium			3167	19	6			
Claims			1773	11	1			
						4941	10	7
Educational Grant.....						747	18	11
Pensions—(S. and D. Account)						233	14	0
Income Tax						2108	14	0
Profits Tax						3101	13	0
Employees' Social and Dance.....						144	13	9
Employees' Income Tax						5744	0	0
Employees' Long-service Presentations.....						17	0	0
Dividend—Withdrawn Members' Accounts						16	5	9
Architect's Fees						1750	0	0
Educational Payments						826	9	0

	Total Receipts	1056130	2	0
Educational Fund—				
Balance of Cash in hand, 11th January, 1960.....		0	18	5
Balance in Share Account, 11th January, 1960		14	18	4
Bank Balance, 11th January, 1960.....		18316	1	7
Balance of Cash in hand, 11th January, 1960		6308	13	3
		£1080770	13	7

Dr.

EXPENSES ACCOUNT

Cr.

	£	s.	d.	£	s.	d.		£	s.	d.
To Salaries and Wages—										
Distributive	65968	7	9				By Interest chargeable to Cottages—Investments Revenue Account	10	0	0
Productive	22179	17	3				Interest chargeable to Investments Revenue Account	15415	0	0
Carting	16305	4	6	104453	9	6	Bank Interest	45	15	8
							Commission	1282	4	9
Fees—Auditors.....				250	0	0	Insurance Agency.....	74	16	10
Rent, Rates, and Insurance				2633	9	2	Twenty-weeks' Club Fees.....	264	18	0
Other Expenses.....				27797	19	7	Balance to Trade Account—			
							Productive	36178	3	7
Interest—				135134	18	3	Distributive	85127	15	4
Share Capital (Estimated)				10680	0	0	Distributive Carting.....	26836	19	4
Loan				4722	10	5				
Small Savings.....				191	8	10				
Sales Club.....				262	2	0				
Employees' Superannuation Fund				1206	19	10				
Bank Charges.....				197	0	10				
Depreciation.....				12840	13	4				
				£165235	13	6				

TRADE ACCOUNT

	£	s.	d.	£	s.	d.		£	s.	d.
To Stock on hand, 13th July, 1959				102536	14	4	By Goods sold	804983	3	5
Goods purchased and Carriage				636404	16	10	Trade Bonus	143	1	10
Productive Expenses	36178	3	7				Trade Dividend—Investments Account	5990	3	4
Distributive Expenses	111964	14	8				Stock on hand, 11th January, 1960	129822	0	0
				148142	18	3				
Surplus, to Surplus and Deficiency Account				53853	19	2				

DETAILS OF GOODS SOLD

DETAILS OF GOODS SOLD

	12th Jan., 1959	10th Jan., 1960		12th Jan., 1959	10th Jan., 1960
	£	£		£	£
Central Grocery	105001	99975	Coal and Coke	5258	4844
Dordon Grocery	30835	31985	Mill	1494	1425
Amington Grocery...	19626	19747	Central Drapery.....	44834	44054
Glascote Grocery	20209	22338	Dordon Drapery	1939	1836
Wilnecote Grocery...	31764	32837	Polesworth Drapery..	1922	1834
Wood End Grocery...	21672	20362	Outfitting and Tailor- ing	23555	22557
Polesworth Grocery...	26608	26769	Furnishing and Hard- ware	48402	47601
Gillway Grocery.....	13485	13284	Footwear	14630	14552
Kingsbury Grocery...	14230	14442	Footwear Repairs ...	3418	3096
Bolehall Grocery	18001	17224	Chemistry.....	20517	20896
Mile Oak Grocery...	21383	21109	Milk Bar.....	9306	9104
Sweets and Tobacco..	21444	23125	Dairy	131924	130860
Bakery and Confect'y	86829	81490			
Butchery	49489	51106			
Bolebridge Street					
Butchery	4153	3711			
Works	9002	9443			
Funeral Furnishing...	11436	10594			
Greengrocery	2970	2779			
				£815839	£804983

FUNERAL SERVICE. A dignified and comprehensive Funeral Service is offered by the Society to all residents in the Society's area. Ring **Tamworth 160 or 94** (Funeral Department)

Private Mortuary Chapel. Cremations arranged
Memorials of all descriptions

After hours: Tamworth 94, or call at Upper Gungah Mews, Tamworth
477 Main Road, Glascote, or 7 Edward Street, Tamworth

INVESTMENTS REVENUE ACCOUNT

To Cottages, Repairs, Rates, and Insurance.....	£	s.	d.	£	s.	d.
" Interest	45	15	10			
" Depreciation.....	10	0	0			
	10	0	0			
Share Interest.....		65	15	10		
Loan Interest.....		1208	0	0		
Balance to Surplus and Deficiency Account		14207	0	0		
		4275	12	0		
	£19756	7	10			

By Rents	£	s.	d.
Share Interest.....	46	1	4
Loan Interest.....	2247	3	0
	17463	3	6
	£19756	7	10

PROPERTY ACCOUNT

	As per last Report	Added this Half Year	Less Sales and Transfers	TOTAL	DEPRECIATION				Present Nominal Value	TOTAL
	Fully Depreciated	Previously Allowed	This Half Year	TOTAL						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Land and Buildings not used in Trade.....	1987 5 0	.....	.....	1987 5 0	1187 5 0	1259 5 0	10 0 0	1269 5 0	718 0 0	1987 5 0
Land and Buildings (Trade).....	205643 12 3	26423 8 4	.....	232067 0 7	14743 13 7	71165 12 3	3231 8 4	74397 0 7	157670 0 0	232067 0 7
Fixtures.....	159745 7 8	20982 2 4	.....	180727 10 0	83587 4 11	129853 7 8	5804 2 4	135657 10 0	45070 0 0	180727 10 0
Rolling Stock.....	95287 14 11	2305 2 8	.....	97592 17 7	79685 14 1	85187 14 11	3805 2 8	88992 17 7	8600 0 0	97592 17 7
	460676 14 10	49710 13 4	.....	510387 8 2	178016 12 7	286206 14 10	12840 13 4	299047 8 2	211340 0 0	510387 8 2

INVESTMENTS ACCOUNT

SHARES	Rate per cent	Balance as per last Report	Interest and Bonus	Added	Dividend	TOTAL	Withdrawn	Transferred to Loan Account	Balance, 11th January, 1960
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.....	5	89090 0 0	2227 5 0	.....	5990 3 4	97307 8 4	.....	8217 8 4	89090 0 0
Leicester Co-operative Boot and Shoe Manuf. Society Ltd.....	5	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
Birmingham Printers Ltd.	4½	85 11 1	3 3 9	.....	.....	88 14 10	3 3 9	.....	85 11 1
Midland Boot Manufacturers Ltd.	4	50 0 0	.....	.....	.....	50 0 0	.....	.....	50 0 0
N.P.S. (Shoes) Ltd.	4	105 0 0	2 3 9	.....	.....	107 3 9	.....	2 3 9	105 0 0
Co-operative Press Ltd.	3	510 0 0	7 13 0	.....	.....	517 13 0	.....	7 13 0	510 0 0
Staffordshire Farmers Ltd.	6	200 0 0	.....	.....	.....	200 0 0	.....	.....	200 0 0
Wigston Hosiers Ltd.	3	5 0 0	0 2 6	.....	.....	5 2 6	0 2 6	.....	5 0 0
Ideal Clothiers Ltd.	5	10 0 0	0 10 0	.....	.....	10 10 0	0 10 0	.....	10 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	5	5 0 0	.....	.....	.....	5 0 0	.....	.....	5 0 0
Midland Co-operative Laundries Association Ltd.....	2½	50 0 0	1 5 0	.....	.....	51 5 0	0 10 0	0 15 0	50 0 0
Sunray Textiles Ltd.....	5	500 0 0	.....	.....	.....	500 0 0	.....	.....	500 0 0
Leicester Carriage Builders and Wheelwrights Ltd.....	5	250 0 0	.....	.....	.....	250 0 0	.....	.....	250 0 0
Kaycee Clothing Ltd.....	2½	200 0 0	5 0 0	.....	.....	205 0 0	5 0 0	.....	200 0 0
	...	91110 11 1	2247 3 0	.....	5990 3 4	99347 17 5	9 6 3	8228 0 1	91110 11 1
LOANS	Rate per cent	Balance as per last Report	Interest	Added	Transferred Ex Share Account	TOTAL	Withdrawn	Transfers	Balance, 11th January, 1960
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Ltd.....	2½	23231 0 2	251 5 0	.....	8217 8 4	31699 13 6	20000 0 0	.....	11699 13 6
Co-operative Press Ltd.	2	437 12 0	4 17 5	.....	7 13 0	450 2 5	1 10 0	.....	448 12 5
Co-operative Wholesale Society Ltd. (Special Deposit Account)	3½	374544 4 3	6005 2 2	.....	.....	380549 6 5	50000 0 0	.....	330549 6 5
Sunray Textiles Ltd.....	5	2753 17 0	54 3 0	.....	.....	2808 0 0	.....	.....	2808 0 0
Co-operative Permanent Building Society.....	2	52137 11 0	616 13 8	.....	.....	52754 4 8	.....	.....	52754 4 8
Co-operative Permanent Building Society.....	2	49117 4 6	580 19 0	.....	.....	49698 3 6	.....	.....	49698 3 6
Co-operative Permanent Building Society.....	2	69765 14 9	825 3 9	.....	.....	70590 18 6	.....	.....	70590 18 6
Midland Co-operative Laundries Association Ltd.....	2½	42 17 9	0 19 4	.....	0 15 0	44 12 1	0 8 7	.....	44 3 6
Kaycee Clothing Ltd.....	4	1144 6 4	45 15 3	.....	.....	1190 1 7	45 15 3	.....	1144 6 4
National Savings Bonds, 1960-70.....	3	37500 0 0	562 10 0	.....	.....	38062 10 0	562 10 0	.....	37500 0 0
National Savings Bonds, 1965-75.....	3	102500 0 0	1537 10 0	.....	.....	104037 10 0	1537 10 0	.....	102500 0 0
5½ Conversion Stock (15th June, 1974).....	5½	12000 0 0	315 0 0	.....	.....	12315 0 0	315 0 0	.....	12000 0 0
N.P.S. Shoes Ltd.	3½	159 13 5	2 15 8	.....	2 3 9	164 12 10	.....	.....	164 12 10
Leicester Co-operative Boot and Shoe Manuf. Society Ltd.....	3	287 6 8	.....	.....	.....	287 6 8	.....	.....	287 6 8
Wigston Hosiers Ltd.	3	150 0 0	2 5 0	.....	.....	152 5 0	2 5 0	.....	150 0 0
Kirkby-in-Ashfield Manufacturers Ltd.	3	162 19 9	.....	.....	.....	162 19 9	.....	.....	162 19 9
Midland Boot Manufacturers Ltd.	3½	517 10 0	18 1 9	.....	.....	535 11 9	.....	.....	535 11 9
Leicester Carriage Builders and Wheelwrights Ltd.....	3½	750 0 0	.....	.....	.....	750 0 0	.....	.....	750 0 0
Co-operative Wholesale Society Ltd. (Deposit Notes)	4½	360335 3 0	6531 3 6	.....	.....	366866 6 6	.....	.....	366866 6 6
National Defence Bonds.....	3½	1500 0 0	26 5 0	.....	.....	1526 5 0	26 5 0	.....	1500 0 0
National Defence Bonds.....	4	10 0 0	0 4 0	.....	.....	10 4 0	0 4 0	.....	10 0 0
National Defence Bonds.....	4½	1000 0 0	22 10 0	.....	.....	1022 10 0	22 10 0	.....	1000 0 0
Ideal Clothiers Ltd.	4	1500 0 0	60 0 0	.....	.....	1560 0 0	60 0 0	.....	1500 0 0
	...	1091547 0 7	17463 3 6	.....	8228 0 1	1117238 4 2	72573 17 10	.....	1044664 6 4

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT

Cr.

	£	s.	d.
To Pensions paid.....	1101	15	7
Repayments to Employees leaving Society's Service	857	0	7
Income Tax	83	0	5
Balance, 11th January, 1960	71934	11	3
(Employees' Balance, £18,339 14s.)			

	£	s.	d.
By Balance, 13th July, 1959	68645	6	2
Contributions—Employees	1289	6	3
Society	1289	6	3
Employees' Military Service	3	19	4
Special Contribution—Society	1539	10	0
Interest	1206	19	10
Transfers from other Societies	2	0	0

£73976 7 10

£73976 7 10

MEMBERS' SHARE ACCOUNT

	£	s.	d.
To Withdrawals	104028	16	1
Present Claims, 11th January, 1960	810354	7	6

	£	s.	d.
By Members' Shares, 13th July, 1959	803705	12	4
Interest, 13th July, 1959	10594	6	7
Dividend Transferred, 13th July, 1959.....	20380	4	11
Contributions.....	78955	0	10
Educational Grant.....	747	18	11

79702 19 9

£914383 3 7

£914383 3 7

WARNING

Will Members please note that only the holder of Shares is entitled to sign a Notice of Withdrawal, i.e., the top half of the Withdrawal Form.

SMALL SAVINGS ACCOUNT

	£	s.	d.
To Withdrawals	5324	11	0
Present Claims, 11th January, 1960	14999	6	0

	£	s.	d.
By Members' Claims, 13th July, 1959	15839	0	6
Contributions.....	4293	7	8
Interest	191	8	10

£20323 17 0

£20323 17 0

Dr.

MEMBERS' LOAN ACCOUNT

Cr.

	£	s.	d.
To Withdrawals	68980	12	2
Balance, 11th January, 1960	374741	1	1

	£	s.	d.
By Balance, 13th July, 1959	395603	2	2
Deposits	43396	0	8
Interest	4722	10	5

£443721 13 3

£443721 13 3

SURPLUS AND DEFICIENCY ACCOUNT

	£	s.	d.
To Members' Dividend	41544	1	10
Share Interest	10594	6	7
Educational Grant	747	18	11
Balance carried forward	698	8	0

£53584 15 4

	£	s.	d.
By Surplus from last Half Year	42934	15	4
Interest (Estimated)	10650	0	0

£53584 15 4

	£	s.	d.	£	s.	d.
To Donations and Subscriptions—						
British Baking Research	29	4	9			
Tamworth District Allotment Association	3	0	0			
Dordon Horticultural Society	3	0	0			
Nuneaton College Prize Fund	0	10	6			
Stafford District Council (Prize Fund)	10	10	0			
The Mayor of Tamworth Old Folk's Appeal	10	10	0			
*St. John Ambulance Brigade (Wilnecote)	2	2	0			
*St. John Ambulance Brigade (Tamworth)	2	2	0			
General Optical Council	2	2	0			
Midland Co-operative Laundries Rep. Committee	0	12	6			
Necessitous Members	92	7	10			

156 1 7

Collective Life Assurance Premium	3200	0	0
Pensions	233	14	0
Income Tax and Profits Tax	4536	9	6
Employees' Superannuation Fund	2832	15	7
Employees' Social and Dance	144	13	9
Employees' Service Presentation	17	0	0
Architect's Fees	1750	0	0
Dividend—Withdrawn Member's Accounts	16	5	9
Reserve Fund	3500	0	0
Surplus, as per Balance Sheet	42480	19	0

	£	s.	d.
By Balance brought forward	698	8	0
Balance—Investments Revenue Account	4275	12	0
Surplus as per Trade Account	53853	19	2
Sale of Horses	40	0	0

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NEWS”
—Every Sunday

£58867 19 2

£58867 19 2

AUDITOR'S REPORT

T. WILSON, A.S.A.A.,
Approved Auditor.

EDUCATIONAL DEPT.—Statement of Accounts for Half Year ended 11th January, 1960

[illegible]

Notices of Interest to Every Member

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from 1st January to 1st December. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX, whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money, saved a considerable amount of trouble.

A new law has raised to £200 the total amount which may be nominated, but this applies to nominations made on or after 5th August, 1954.

Nominations made before that date are still valid, but up to £100 only. Members wishing to take advantage of the increased amount now allowed, must make a new nomination.

Full information may be obtained from the office.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 40s. may be deposited, but not more than £50 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club, for goods from the Furnishing, Drapery, Millinery, Outfitting, Boots, Coal, or Chemistry Departments. Vouchers of £1 minimum and £12 maximum are issued from the Office, to be repaid at the rate of 1s. per £-per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock, and Accident. The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

HALF-YEARLY DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, 3rd, 4th, and 5th MARCH, between the hours of 10 a.m. to noon, 1-30 to 4 p.m., and 4-30 to 5-30 p.m. Members are requested to bring their Pass Cards for production at the time of payment.

CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND

COLLECTIVE ASSURANCE CLAIMS PAID HALF YEAR ENDED 11th JANUARY, 1960

Amount
£ s. d.
4 16 1
9 12 3
40 0 0
9 3 9
6 12 4
32 16 1
40 0 0
12 15 0
37 13 0
7 8 1
26 1 0
11 12 6
1 6 0
6 9 2
13 10 9
2 16 0
11 3 1
3 9 0
48 17 0
9 2 1
12 14 9
3 16 0
31 9 6
17 0 7
12 0 0

Amount
£ s. d.
9 17 9
6 4 0
32 10 0
11 1 0
3 2 3
1 9 6
18 7 0
24 16 10
13 2 3
26 17 0
21 15 6
8 4 7
29 5 0
40 0 0
48 6 10
12 19 4
15 18 1
30 7 9
8 10 0
13 3 6
30 16 3
13 7 6
13 13 6
18 8 9
4 14 4

Amount
£ s. d.
12 8 0
14 0 6
15 12 10
6 17 6
8 4 5
20 15 6
3 9 4
8 9 3
1 10 4
5 3 6
15 8 9
7 16 4
15 16 3
12 7 3
5 18 10
7 15 3
11 17 6
11 19 3
50 0 0
5 15 6
19 1 4
4 11 3
10 0 6
2 18 0
5 16 3

Amount
£ s. d.
12 3 1
9 2 6
16 18 8
7 0 0
19 6 6
13 3 0
4 6 7
18 10 6
21 0 7
4 9 6
23 8 7
2 5 0
12 0 7
13 7 4
5 2 6
21 16 0
9 18 0
39 18 6
15 15 0
1 16 10
1 14 7
19 12 6
39 6 3
11 16 7
13 16 0

Amount
£ s. d.
31 16 0
2 4 6
18 12 7
11 15 0
6 6 4
6 1 0
20 12 6
8 14 6
5 16 6
29 8 6
5 6 1
13 15 0
28 13 10
3 16 6
17 0 7
20 0 0
3 1 10
4 15 0
6 2 6
19 1 3

£1773 11 1

TOTAL CLAIMS TO DATE: £61,236 19s. 7d.

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